

NOTICE OF HEARING 2015-2016 BUDGET

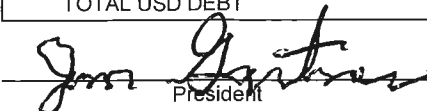
The governing body of Unified School District 437 will meet on the 17th day of August, 2015 at 6:30 PM, at 5928 SW 53rd St., Topeka, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Shuler Education Center and will be available at this hearing.

The Amount of 2015 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2015-2016 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2013-2014 Actual		2014-2015 Actual		PROPOSED BUDGET 2015-2016		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2015 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	34,619,103	20.000	34,743,821	20.000	42,302,452	8,734,605	20.000
Supplemental General (LOB)	08	11,284,119	16.860	11,366,142	14.852	11,614,736	7,730,111	16.647
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	174,014		228,807		252,000		
Virtual Education	15	0		55,000		65,000		
Capital Outlay	16	2,797,473	6.798	4,195,217	8.000	4,765,000	3,714,877	8.000
Driver Training	18	18,920		33,967		40,000		
Extraordinary School Program	22	0		0		0		
Food Service	24	2,677,262		2,870,887		3,110,000		
Professional Development	26	39,247		33,303		70,400		
Parent Education Program	28	162,738		162,683		179,000		
Summer School	29	2,234		2,345		11,000		
Special Education	30	10,463,367		10,927,366		11,539,000		
Vocational Education	34	535,084		581,485		644,000		
Federal Funds	07	772,577		702,068		706,500		
Gifts and Grants	35	73,281		77,282		70,000		
At Risk (4Yr Old)	11	116,582		115,657		127,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	2,704,559		2,469,350		2,633,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
KPERS Special Retirement Contribution	51	3,670,236		3,615,752		4,449,183		
Contingency Reserve	53	1,135,836		609,650				
Textbook & Student Material Revolving	55	1,486,822		496,677				
Activity Fund	56	121,448		112,502				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	5,899,829	10.242	5,578,993	10.460	5,666,000	4,530,145	9.756
TOTAL USD EXPENDITURES	100	78,754,731	53.900	78,978,954	53.312	88,244,271	24,709,738	54.403
Less: Transfers	105	14,721,145	xxxxxx	14,481,546	xxxxxx	21,183,985	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	64,033,586	xxxxxx	64,497,408	xxxxxx	67,060,286	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	23,940,150	xxxxxx	23,650,449	xxxxxx	24,709,738	xxxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	23,940,150		23,650,449		24,709,738		
Assessed Valuation - General Fund	128	\$426,792,159		\$425,834,550		\$436,730,256		
Assessed Valuation - All Other Funds	130	\$453,987,856		\$453,280,972		\$464,359,583		
Outstanding Indebtedness, July 1		2013		2014		2015		
General Obligation Bonds	135	73,190,000		70,240,000		67,625,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	140,825		562,662		376,505		
TOTAL USD DEBT	155	73,330,825		70,802,662		68,001,505		

* Tax Rates are expressed in Mills

** Sponsoring District Only


President


Clerk of the Board